



Nomination and Remuneration Committee

The Remuneration Committee was constituted on July 6, 2016 and reconstituted on August 24, 2018. The terms and role of the Audit Committee was finalised vide the Board resolution dated August 24, 2018.

The Nomination and Remuneration Committee of our Company comprises of the following: -

- (i) Mr. Chitranjan Singh Kahlon – Chairman;
- (ii) Mr. Abhishek Sharman– Member; and
- (iii) Mr. Anand Prakash – Member;

The Company Secretary of the Company would act as the Secretary to the Nomination and Remuneration Committee.

The role of the Nomination and Remuneration shall be in accordance with Section 178 of the Companies Act 2013 and as per Regulation 19 and Part D of Schedule II of SEBI LODR Regulations, 2015 as follows:

- a) formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- b) formulation of criteria for evaluation of performance of independent directors and the Board;
- c) devising a policy on diversity of the Board;
- d) identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.

For the purpose of this resolution, the expression “Senior Management” shall mean personnel of the Company who are members of its core management team excluding Board of Directors and normally this shall comprise all members of management one level below the executive directors, including the functional heads

- e) whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.